

Amending coverage under the Texas Windstorm Insurance Association

SB 463 by Janek (Eiland)

DIGEST:	SB 463 would have allowed those insured by the Texas Windstorm Insurance Association (TWIA) to make incidental repairs — those costing less than 5 percent of the total property coverage — in a manner that returned the structure to its condition immediately before the loss without affecting the structure’s eligibility for insurance coverage. The bill also would have deleted a sunset date for a rate-setting provision, thus permanently limiting certain rate increases set by the insurance commissioner for TWIA, while allowing the commissioner to raise rates beyond the limits if necessary to respond to catastrophic events.
GOVERNOR’S REASON FOR VETO:	“Senate Bill No. 463 conflicts with language contained in Senate Bill No. 14 [by Jackson], which I have already signed into law. At the author’s request, I am vetoing the bill.”
RESPONSE:	<p>Sen. Kyle Janek, author of SB 463, said: “All of the statutory changes that we were going for in SB 463 were accomplished in SB 14.”</p> <p>Rep. Craig Eiland, the House sponsor, said he agreed that the veto was appropriate.</p>
NOTES:	SB 463 passed the House on the Local, Consent, and Resolutions Calendar and was not analyzed an HRO <i>Daily Floor Report</i> .